

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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:  
In re: Chapter 11  
:  
PURDUE PHARMA L.P., *et al.*,<sup>1</sup> Case No. 19-23649 (RDD)  
:  
Debtors. (Jointly Administered)

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**COVER SHEET TO THE SEVENTH INTERIM APPLICATION OF  
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*, FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE INTERIM  
PERIOD OF OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

**Basic Information**

Name of Applicant	Province, LLC
Name of Client	Official Committee of Unsecured Creditors
Petition Date	September 15, 2019
Retention Date	<i>nunc pro tunc</i> to October 1, 2019
Date of Order Approving Employment	November 21, 2019

**Second Interim Period**

Time Period Covered	October 1, 2021 through January 31, 2022
Total Hours Billed	4,115.8
Total Fees Requested	\$2,780,567.63
80% of Fees Requested	\$2,224,454.10
20% of Fees Requested	\$556,113.53
Total Expenses Requested	\$929.59
Blended Rate (All Timekeepers)	\$690.85
Blended Rate (All Professionals)	\$692.04
Fees Requested over Budgeted Amount (if any)	\$0.00
Total Professionals	15

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Rate Increases Not Previously Approved/Disclosed?	No
<b>Historical Information</b>	
Allowed Fees paid to date	\$26,598,174.77
Allowed Expenses paid to date	\$46,766.95
Fees approved to date by interim order	\$26,154,715.57
Expenses approved to date by interim order	\$46,766.95

This is Province, LLC's seventh interim application in these cases.

**PRIOR MONTHLY FEE STATEMENTS SUBJECT TO INTERIM PERIOD**

Date Filed	Period	Requested		Paid		Unpaid	
		Fees	Expenses	Fees	Expenses	Fees	Expenses
12/3/2021 Doc. 4196	10/1/21 - 10/31/21	\$554,324.00	\$0.00	\$443,459.20	\$0.00	\$110,864.80	\$0.00
2/22/2022 Doc. 4384	11/1/21 - 11/30/21	\$520,233.50	\$0.00	\$0.00	\$0.00	\$520,233.50	\$0.00
3/4/2022 Doc. 4424	12/1/21 - 12/31/21	\$512,461.00	\$123.34	\$0.00	\$0.00	\$512,461.00	\$123.34
3/16/2022 Doc. 4537	1/1/22 - 1/31/22	\$1,193,549.13 <sup>2</sup>	\$806.25	\$0.00	\$0.00	\$1,193,549.13	\$806.25
	<b>TOTAL</b>	<b>\$2,780,567.63</b>	<b>\$929.59</b>	<b>\$443,459.20</b>	<b>\$0.00</b>	<b>\$2,337,108.43</b>	<b>\$929.59</b>

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<sup>2</sup> The total fees billed for the period from January 1, 2022 through January 31, 2022 reflects a voluntary discount of \$62,818.38.

**COMPENSATION BY TIMEKEEPER DURING INTERIM PERIOD  
OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Paul Huygens, CPA, CFE	Principal – Corporate restructuring. CPA license in 1999, CFE license in 2015.	\$1,025	0.6	\$615.00
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,025	761.1	\$780,127.50
Boris Steffen, CPA, ASA, ABV, CDBV, CGMA	Managing Director – Economic consulting, corporate restructuring, financial investigations and litigation support since 1991	\$850	172.4	\$146,540.00
Stilian Morrison, MFin	Principal - Corporate restructuring. Investment banking and restructuring employment since 2005.	\$840	91.2	\$76,608.00
Jason Crockett, MBA, CIRA	Principal – Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$830	291.2	\$241,696.00
Eunice Min	Senior Director – Corporate restructuring and business valuations since 2012.	\$680	463.2	\$314,976.00
Paul Navid	Senior Director – Investment banking.	\$670	33.6	\$22,512.00
Christian Klawunder, CFA	Vice President – Investment banking.	\$580	843.3	\$489,114.00
James Bland	Vice President – Financial analysis and management consulting since 2016.	\$580	424.2	\$246,036.00
Joshua Williams	Vice President – Investment banking.	\$580	295.5	\$171,390.00
Raul Busto	Vice President – Data analytics.	\$540	88.1	\$47,574.00
Timothy Strickler	Senior Associate – Corporate restructuring, litigation and financial investigation.	\$480	297.6	\$142,848.00
Byron Groth	Senior Associate – Corporate restructuring. Data analytics since 2006.	\$470	334.3	\$157,121.00
Helen Dulak	Senior Associate – Equity investing and liquidity management.	\$465	7.7	\$3,580.50
Vincent Dylastra	Analyst	\$360	1.8	\$648.00
	<b>Subtotal</b>		<b>4,105.8</b>	<b>\$2,841,386.00</b>
	<b>Blended Rate for Professionals</b>	<b>\$692.04</b>		
<b>Para Professionals</b>		<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Eric Mattson		\$200	10.0	\$2,000.00
	<b>Subtotal</b>		<b>10.0</b>	<b>\$2,000.00</b>
			<b>Fee Statement Hours</b>	<b>Total Compensation</b>
	<b>Subtotal</b>		<b>4,115.8</b>	<b>\$2,843,386.00</b>
	<b>Blended Rate for all Timekeepers</b>	<b>\$690.85</b>		

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
<b>Voluntary Discount</b>				<b>(\$62,818.38)</b>
<b>Grand Total</b>			<b>4,115.8</b>	<b>\$2,780,567.63</b>

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY  
DURING INTERIM PERIOD  
OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	722.4	\$506,830.00
Case Administration	0.4	\$336.00
Claims Analysis and Objections	289.8	\$152,477.50
Committee Activities	387.1	\$297,102.00
Court Filings	54.5	\$40,444.00
Court Hearings	40.3	\$38,870.00
Fee/Employment Applications	35.3	\$19,204.00
Litigation	1,853.4	\$1,207,283.50
Plan and Disclosure Statement	724.5	\$575,075.00
Sale Process	5.3	\$3,412.00
Tax Issues	2.8	\$2,352.00
<b>Subtotal</b>	<b>4,115.8</b>	<b>\$2,843,386.00</b>
<b>Voluntary Discount</b>		<b>(\$62,818.38)</b>
<b>Grand Total</b>	<b>4,115.8</b>	<b>\$2,780,567.63</b>

**EXPENSE SUMMARY**  
**DURING INTERIM PERIOD**  
**OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
Miscellaneous	Research fees.	\$929.59
<b>Total Expenses</b>		<b>\$929.59</b>

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PURDUE PHARMA L.P., *et al.*,<sup>1</sup> Case No. 19-23649 (RDD)  
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**SEVENTH INTERIM APPLICATION OF PROVINCE, LLC,  
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR THE INTERIM PERIOD OF OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

Province, LLC (“**Applicant**”), financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) of Purdue Pharma L.P., *et al.* (collectively, the “**Debtors**”), in the above-captioned chapter 11 cases, respectfully represents:

**INTRODUCTION**

1. This is Applicant’s seventh interim fee application (the “**Application**”) for compensation and reimbursement of expenses pursuant to § 330 and 331 of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Southern District of New

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.



York (the “**Local Rules**”), the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases (the “**U.S. Trustee Guidelines**”), and the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals (the “**Interim Compensation Order**”) [D.I. 529].

2. Pursuant to the Interim Compensation Order, Applicant may file monthly fee statements with this Court. As described in the summary sheets to this Application, Applicant has previously filed monthly fee statements requesting allowance of fees and expenses for the periods of (i) October 1, 2021 through October 31, 2021, (ii) November 1, 2021 through November 30, 2021, (iii) December 1, 2021 through December 31, 2021, and (iv) January 1, 2022 through January 31, 2022 (collectively, the “**Monthly Fee Statements**”). These statements included, among other things, contemporaneously maintained time entries for each professional who provided services during the Interim Period, maintained in increments of tenths (1/10) of an hour, and an itemization and description of the costs and expenses incurred by Applicant. The Monthly Fee Statements are hereby incorporated by reference.

3. This Application seeks interim approval of compensation for services rendered by Applicant in the amount of **\$2,780,567.63** and reimbursement of certain expenses incurred by the Applicant in the amount of **\$929.59** for the period of October 1, 2021 through January 31, 2022 (the “**Interim Period**”). This Application complies with the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the Interim Compensation Order, and the U.S. Trustee Guidelines.

4. In support of this Application, Province submits the Certification of Michael Atkinson, which is annexed hereto as **Exhibit A** and incorporated by reference into this Application. In support of this Application, Province respectfully represents as follows:

## **BACKGROUND**

5. On September 15, 2019 and September 16, 2019, (the “**Petition Date**”), the Debtors each filed a voluntary petition with this Court for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code. On September 18, 2019, the Court entered an order authorizing the joint administration of the Debtors’ chapter 11 cases [D.I. 59].

6. On September 26, 2019, the Office of the United States Trustee (the “**U.S. Trustee**”) for Region 2 (New York) appointed the Committee. *See Notice of Appointment of Official Committee of Unsecured Creditors*, dated September 27, 2019 [D.I. 131].<sup>2</sup>

7. On October 1, 2019, the Committee selected Province, LLC (“**Province**”) as its proposed financial advisor.

8. On November 5, 2019, the Committee filed the *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of Province, Inc., as Financial Advisor Nunc Pro Tunc to October 1, 2019* [D.I. 423]. On November 21, 2019, this Court approved the Committee’s employment and retention of Applicant pursuant to the *Order Authorizing the Employment and Retention of Province, Inc., as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [D.I. 524].

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<sup>2</sup> The Committee currently comprises the following members: (i) The Blue Cross and Blue Shield Association (the “**Chair**”); (ii) CVS Caremark Part D Services L.L.C. and CaremarkPCS Health L.L.C.; (iii) Cheryl Juairé; (iv) Kara Trainor; (v) LTS Lohmann Therapy Systems Corporation; (vi) Pension Benefit Guaranty Corporation; (vii) Walter Lee Salmons; and (viii) West Boca Medical Center, plus three *ex officio* members, Cameron County, Texas on behalf of the MSGE Group, the Cheyenne and Arapaho Tribes, on behalf of certain Native American Tribes and Native American-affiliated creditors, and Thornton Township High School District 205, on behalf of certain public school districts.

### **JURISDICTION**

9. This Court has jurisdiction to consider this Application pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409. The statutory predicates for the relief requested herein are §§ 105(a), 330 and 331 of the Bankruptcy Code and Bankruptcy Rule 2016.

### **SERVICES RENDERED DURING THE INTERIM PERIOD**

10. During the Interim Period, Applicant's services to the Committee included professional advice and representation in connection with discrete categories in these chapter 11 proceedings. The aggregate hours and amount for each category are set forth on the cover page to this Application.

11. To apprise this Court of the services provided during the Interim Period, Applicant sets forth the following summary of services rendered. The summary is intended only to highlight the general categories of services performed by Applicant on behalf of the Committee; it is not intended to set forth each and every item of professional services which Applicant performed.

#### **Business Analysis / Operations**

10. Incorporated within this category is time spent by Applicant's personnel in connection with the evaluation and analysis of certain aspects of the Debtors' business and financial performance. The work performed in this task code was necessary for the Committee to be informed on the Debtors' cash position and liquidity during these chapter 11 cases.

11. Specific services provided by Province during the Interim Period include, but are not limited to:

- a. analyzing the Debtors' cash budgets, assets and liabilities, and overall financial condition;

- b. reviewing financial and operational information furnished by the Debtors to the Committee including but not limited to prescription data, monthly flash reports, and product sales data;
- c. reviewing and analyzing the Debtors' prepetition and post-petition financial performance by segment;
- d. analyzing the Debtors' proposed business plan and developing alternative scenarios;
- e. analyzing the economics of various strategic options for the future of the company;
- f. analyzing the available value to the estate and creditors and the timing of cash flows under multiple scenarios and potential allocations to creditors;
- g. assisting the Committee in reviewing the Debtors' financial reports, including, but not limited to, cash budgets, and Monthly Operating Reports;
- h. discussing budget and other business and financial results with counsel, committee professionals and within internal team.

12. Applicant expended 722.4 hours of time for a charge of \$506,830.00 for services rendered with respect to matters relating to this category.<sup>3</sup>

### **Case Administration**

13. This category includes time expended by Applicant on a variety of activities relating to the day-to-day management of these chapter 11 cases and attending to miscellaneous tasks that do not properly fall into any other project category.

14. Applicant expended 0.4 hours of time for a charge of \$336.00 for services rendered in connection with this category.

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<sup>3</sup> The amounts in this section reflecting fees for each category of service do not include the \$62,818.38 total voluntary discount that was applied to total fees billed for the period from January 1, 2022 through January 31, 2022.

### **Claims Analysis and Objections**

15. Incorporated within this task code is time incurred by Applicant's personnel while performing various functions directly related to the analysis of scheduled, potential, and filed claims filed against the Debtors, including, among others: (i) personal injury claims, (ii) Neonatal Abstinence Syndrome children claims, (iii) state claims, (iv) municipality claims, (v) Native American tribe claims, (vi) the Department of Justice's claims, (vii) insurance carriers' claims, (viii) hospital claims, and (ix) trade claims.

16. Applicant expended 289.8 hours of time for a total charge of \$152,477.50 for services rendered in connection with this category.

### **Committee Activities**

17. Incorporated within this category is time incurred by Applicant's personnel while performing various functions directly related to preparing for, meeting with, and corresponding with the Committee and its professionals with regards to the Committee's position and next steps.

18. Specific services provided by Province during the Interim Period include, but are not limited to:

- a. preparing for and participating in calls with the Committee and its counsel as well as various other creditors on issues related to the bankruptcy proceeding;
- b. preparing summaries of various analyses (including periodic financial update materials, plan updates, plan alternative analyses, and other analyses) into presentation materials to be shared with the Committee and its counsel;
- c. conferring with members of the Committee and its counsel directly related to questions and concerns of the Committee regarding the Debtors, their former shareholders, and the claims against both; and

- d. conferring with other Province professionals regarding various analyses and issues directly related to questions and concerns of the Committee.

19. Applicant expended 387.1 hours of time for a charge of \$297,102.00 for services rendered in connection with committee activities.

#### **Court Filings**

20. Incorporated within this category is time incurred by Applicant's personnel while performing various functions directly related to evaluating and commenting on motions, orders, and other relevant filings on the docket including the appeal proceedings.

21. Applicant expended 54.5 hours of time for a charge of \$40,444.00 for services rendered in connection with this category.

#### **Court Hearings**

22. Incorporated within this category is time incurred by Applicant's personnel while attending the various hearings in these cases.

23. Applicant expended 40.3 hours of time for a charge of \$38,870.00 for services rendered in connection with this category.

#### **Fee/Employment Applications**

24. Incorporated within this task code is time incurred by Applicant's personnel while performing various functions directly related to the employment applications and fee applications of Province for these chapter 11 cases including the *Sixth Interim Application of Province, LLC, Financial Advisor to the Official Committee of Unsecured Creditors of Purdue Pharma L.P., et al., for Compensation and Reimbursement of Expenses for the Interim Period of June 1, 2021 through September 30, 2021* [D.I. 4140]; the *Twenty-Fifth Monthly Fee and Expense Statement of Province, LLC, Financial Advisor to the Official Committee of Unsecured Creditors, for the*

*Period from October 1, 2021 through October 31, 2021 [D.I. 4196]; the Twenty-Sixth Monthly Fee and Expense Statement of Province, LLC, Financial Advisor to the Official Committee of Unsecured Creditors, for the Period from November 1, 2021 through November 30, 2021 [D.I. 4384]; and the Twenty-Seventh Monthly Fee and Expense Statement of Province, LLC, Financial Advisor to the Official Committee of Unsecured Creditors, for the Period from December 1, 2021 through December 31, 2021 [D.I. 4424].*

25. Applicant expended 35.3 hours of time for a charge of \$19,204.00 for services rendered in connection with this category.

### **Litigation**

26. Incorporated within this category is time incurred by Province personnel analyzing, corresponding, and discussing possible causes of action and investigating and requesting the relevant data and documentation.

27. Specific services provided by Province during the Interim Period include, but are not limited to:

- a. analyzing the Debtors' pre-petition cash and non-cash distributions and transfers to their shareholders, including tracing the flow of distributions;
- b. reviewing and analyzing production materials related to the shareholders and other insiders, the Debtors' affiliated entities, transferees of the Debtors' property, and other matters;
- c. analyzing the shareholders' assets, financial reports, tax returns, and other information produced;
- d. preparing analyses in support of potential causes of action including against excluded parties; and

- e. assisting counsel in drafting a complaint against the shareholder parties, preparing related exhibits, and addressing any requests from counsel.

28. Applicant expended 1,853.4 hours of time for a charge of \$1,207,283.50 for services rendered in connection with this category.

**Plan and Disclosure Statement**

29. Incorporated within this category is time incurred by Applicant's personnel while performing various functions directly related to review and analysis of issues impacting the Debtors' proposed plan and disclosure statement. Province also participated in calls with Committee counsel and other parties related to the plan objectors' appeal of the plan and stay motions.

30. On behalf of the UCC, Province has participated in extensive negotiations with the Sacklers, Debtors, and creditor constituencies in the negotiation and drafting of the Sackler settlement agreement. Further, Province advised and supported the UCC's negotiations of customized collateral and security arrangements for each of the ten Sackler family pods to account for each pod's unique financial situation and credit risk profile. Province also assisted in the negotiation of pledge and security documents, IAC collateral pledges, and other outstanding issues under the settlement agreement.

31. Additionally, following the District Court's decision vacating the Bankruptcy Court's confirmation of the Debtors' plan of reorganization, Province assisted counsel in assessing plan alternative structures and scenarios and the economics thereof.

32. Applicant expended 724.5 hours of time for a charge of \$575,075.00 for services rendered in connection with this category.



**Sale Process**

33. Incorporated within this category is time incurred by Applicant's personnel while considering the potential sale of the ex-US IAC business. This work was necessary for Province to advise on the shareholder settlement.

34. Applicant expended 5.3 hours of time for a charge of \$3,412.00 for services rendered in connection with this category.

**Tax Issues**

35. Incorporated within this task code is time incurred by Province personnel while analyzing the shareholders' tax workpapers that have been produced in discovery in these cases.

36. Applicant expended 2.8 hours of time for a charge of \$2,352.00 for services rendered in connection with this category.

**MATTERS PERTAINING TO APPLICANT DURING THE INTERIM PERIOD**

37. Applicant has maintained contemporaneous time records which indicate the time that each professional has spent working on a particular matter and the nature of the work performed. Copies of these time records are included in the Monthly Fee Statements and are hereby incorporated by reference. The total number of hours expended by Applicant's professionals and para-professionals during the Interim Period in connection with these cases is **4,115.8**. All of the services have been rendered by those individuals at Applicant's firm.

38. The professionals who have expended time on this matter during the Interim Period are as follows: Paul Huygens, Michael Atkinson, Boris Steffen, Stilian Morrison, Jason Crockett, Eunice Min, Paul Navid, Christian Klawunder, James Bland, Joshua Williams, Raul Busto, Timothy Strickler, Byron Groth, Helen Dulak, and Vincent Dylastra.

39. Applicant has extensive experience representing official creditors' committees, debtors, creditors, trustees, and others in a wide variety of bankruptcy cases, including, as financial advisor to the official committee of opioid related claimants in Mallinckrodt as well as the official committees of unsecured creditors in Insys Therapeutics, Achaogen, Aegerion Pharmaceuticals, Brookstone, J&M Stores (Fallas), Heritage Home Group, The Rockport Company, Claire's Stores, Inc., The Walking Company, Patriot National, Shiekh Shoes, Velocity Holding Company (MAG), Aerogroup International, Inc. (Aerosoles), Mac Acquisition LLC (Romano's Macaroni Grill), Cornerstone Apparel, Inc. (Papaya), True Religion Apparel, Inc., Payless ShoeSource, Inc., Gordmans Stores, Inc., hhgregg Inc., Eastern Outfitters LLC, Inc., Prestige Industries LLC, Gulf Chemical & Metallurgical Corporation, Performance Sports Group, Fresh-G Restaurant Intermediate Holding, LLC (Garden Fresh Restaurants), Golfsmith International Holdings, Inc., Aéropostale, Inc., Pacific Sunwear, Inc., Fresh & Easy, LLC, The Wet Seal, LLC, National Air Cargo, Inc., Magnetation, LLC, and KSL Media Inc. matters, the debtors in Woodbridge Group of Companies, LLC, Penthouse Global Media Inc., Focus Property Group, Superior Linen, Argosy Casino (Penn National) and American West Homes, and the trustee in Maxus Energy, Avaya, Inc., La Paloma Generating Company LLC, RadioShack Corporation, Coldwater Creek, Inc., Loehmann's Inc., and Eddie Bauer. Accordingly, the Committee believes that Province is well-qualified to render the services described below.

40. During the Interim Period, the professionals and para-professionals of Applicant devoted **4,115.8** hours in rendering professional services to the Committee, all of which time was reasonable and necessary.

41. Applicant rendered all the professional services for which compensation is requested herein in connection with the Debtors' chapter 11 cases in furtherance of Applicant's professional responsibilities as financial advisor to the Committee.

42. Applicant, by experience, training and ability, is fully qualified to perform the services for which compensation is sought here. Applicant represents or holds no interest adverse to the Committee with respect to the matters upon which it is engaged.

43. No agreement or understanding exists between Applicant and any other entity for the sharing of compensation to be received for services rendered in or in connection with these chapter 11 cases.

44. Province has used its reasonable efforts to avoid duplication of services provided to any of the Committee's other retained professionals in these chapter 11 cases.

#### **EXPENSES INCURRED DURING THE INTERIM PERIOD**

45. Annexed as part of the cover sheet is a list of the necessary and actual disbursements incurred during the Interim Period in connection with the above-described work. The list is derived from the information in the Monthly Fee Statements and are hereby incorporated by reference. These records indicate that Applicant has advanced the sum of **\$929.59** in necessary and actual out-of-pocket expenses during the Interim Period.

#### **DISCLOSURES PURSUANT TO THE REVISED U.S. TRUSTEE GUIDELINES**

46. The Committee reviewed all of Applicant's Monthly Fee Statements in advance of each Monthly Fee Statement being filed and served. Applicant asserts that the fees sought for the Interim Period are reasonable and necessary and that the services provided value to the Committee.

47. Fifteen professionals and one para-professional are included in this Application.

48. The following is provided in response to the request for additional information set forth in Paragraph C.5 of the Revised UST Guidelines:

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing arrangements for this engagement?

**Response:** Province agreed to a 5% discount on fees for the period from January 1, 2022 to January 31, 2022.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** Province prepared a budget and staffing plan for the period from October 1, 2021 through January 31, 2022. For the Compensation Period, Province is not seeking fees that exceed amounts budgeted for a period by 10% or more. See **Exhibit B** which contains: (i) a summary of compensation by task code against the budgeted hours and fees as well as (ii) the staffing plan for the Interim Period.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?

**Response:** Yes. This Application includes approximately \$8,228.00 in fees relating to reviewing or revising time records, as well as preparing, reviewing, or revising invoices during the Compensation Period. These fees are reflected within the Fee/Employment Applications task code.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?

**Response:** Yes, in preparation for the filing of this Application, Province reviews its monthly invoices at the time that they are filed for privilege and confidentiality.

**Question:** Does this fee application include rate increases since retention?

**Response:** Yes.

**ALLOWANCE OF INTERIM COMPENSATION**

49. With respect to the level of compensation, section 330 of the Bankruptcy Code provides, in pertinent part, that the Court may award to a professional person, “reasonable compensation for actual, necessary services rendered.” Section 330(a)(3), in turn, provides that:

In determining the amount of reasonable compensation to be awarded . . . , the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

50. The congressional policy expressed above provides for adequate compensation in order to continue to attract qualified and competent professionals to bankruptcy cases. *See In Re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833, 850 (3d Cir. 1994) (“Congress rather clearly intended to provide sufficient economic incentive to lure competent bankruptcy specialists to practice in the bankruptcy courts.”) (citation and internal quotation marks omitted); *In re Drexel Burnham*

*Lambert Group, Inc.*, 133 B.R. 13, 18 (Bankr. S.D.N.Y. 1991) (“Congress’ objective on requiring that the market, not the Court, establish attorneys’ rates was to ensure that bankruptcy cases were staffed by appropriate legal specialists.”).

51. Applicant asserts that in accordance with the factors enumerated in 11 U.S.C. § 330, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title. It is respectfully submitted that, had professionals with less experience in these types of matters been retained, the cost to the estate would have been much greater.

52. No agreement or understanding exists between Applicant and any other entity for the sharing of compensation to be received for services rendered in or in connection with this chapter 11 case. The fees charged by Applicant in these cases are billed in accordance with the existing billing rates and procedures in effect during the Interim Period. The services rendered by Applicant were necessary and beneficial to the Committee, consistently performed in a timely manner, and reasonable in light of the value of such services to the Committee, Applicant’s demonstrated skill and expertise in the bankruptcy field, and the customary compensation charged by comparably skilled practitioners. Applicant, by experience, training, and ability, is fully qualified to perform the services for which compensation is sought here. Applicant represents or holds no interest adverse to the Committee with respect to the matters upon which it is engaged. Accordingly, Applicant submits that approval of the compensation for professional services and reimbursement of expenses sought herein is warranted.

**NOTICE, PRIOR APPLICATION AND CERTIFICATION**

53. Notice of this Application has been provided in accordance with the Interim Compensation Order. Applicant submits that the foregoing constitutes good and sufficient notice and that no other or further notice need be provided.

54. No previous application for the relief sought herein has been made to this or any other court.

55. Applicant has reviewed the requirements of the Local Rules and certifies that this Application complies with the Interim Compensation Order and the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules.

**WHEREFORE**, Applicant respectfully requests interim allowance of compensation for Applicant's duly authorized, necessary and valuable service to the Committee during the Interim Period in the aggregate amount of **\$2,780,567.63** and reimbursement of actual and necessary expenses incurred by the Applicant in the amount of **\$929.59** for the period from October 1, 2021 through January 31, 2022, and awarding Applicant such other and further relief that this Court deems just and proper.

Dated: March 17, 2022

/s/ Michael Atkinson

Michael Atkinson, Principal

**PROVINCE, LLC**

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*Financial Advisor to the Official Committee of  
Unsecured Creditors*



**EXHIBIT A**

**Certification**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

----- X  
:  
In re: Chapter 11  
:  
PURDUE PHARMA L.P., *et al.*,<sup>1</sup> Case No. 19-23649 (RDD)  
:  
Debtors. (Jointly Administered)  
----- X

**CERTIFICATION OF MICHAEL ATKINSON**

Michael Atkinson, a principal with the firm Province, LLC, after being duly sworn according to law, deposes and says:

1. I am a Principal of the applicant firm Province, LLC (“Province”), with offices located in the Baltimore-Washington D.C., Las Vegas, Los Angeles, Miami-Fort Lauderdale, and Stamford metro areas. I am duly authorized to make this verification on behalf of Province. Province was retained as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) on October 1, 2019, and Province’s employment application was approved by the Court on November 21, 2019.

2. I have personally performed many of the services rendered by Province as financial advisor to the Committee and am familiar with the other work performed on behalf of the Committee by the other professionals in the firm.

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

3. The *Seventh Interim Application for Compensation and Reimbursement of Expenses of Province, LLC, as Financial Advisor to the Official Committee of Unsecured Creditors, for the Period of October 1, 2021 through January 31, 2022* (the “Application”) was prepared at my direction. The facts set forth in the foregoing Application are true to the best of my knowledge, information and belief.

4. Pursuant to the Guidelines, I certify that:

- a. I have read the Application;
- b. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines, except as specifically set forth herein;
- c. The fees and disbursements sought are billed at rates and in accordance with practices customarily employed by Province and generally accepted by Province’s clients; and
- d. In providing a reimbursable service, Province does not make a profit on that service, whether the service is performed by Province in-house or through a third party.

5. I certify that the Committee was provided a statement of fees and disbursements accrued each month during the Interim Period, containing the items listed in section B.2 of the Administrative Order.

6. In respect of section B.3 of the Local Guidelines, I certify that the Debtors, the U.S. Trustee, and the members of the Committee are each being provided with a copy of the Application.

Executed under penalty of perjury of the laws of the United States on this 17th day of  
March 2022.

/s/ Michael Atkinson

Michael Atkinson, Principal  
Province, LLC

**EXHIBIT B**

**Summary of Compensation by Task Code Against Budgeted Hours and Fees and  
Staffing Plan**

<b>Task Code Category</b>	<b>Hours Budgeted<sup>1</sup> (Low – High)</b>	<b>Amount Budgeted<sup>1</sup> (Low – High)</b>	<b>Actual Hours</b>	<b>Actual Amount</b>
Business Analysis / Operations	675 - 745	\$451,000 - \$498,000	722.4	\$506,830.00
Case Administration	-	-	0.4	\$336.00
Claims Analysis and Objections	260 - 285	\$137,000 - \$151,000	289.8	\$152,477.50
Committee Activities	395 - 440	\$278,000 - \$307,000	387.1	\$297,102.00
Court Filings	55 - 60	\$40,000 - \$44,000	54.5	\$40,444.00
Court Hearings	70 - 75	\$55,000 - \$61,000	40.3	\$38,870.00
Fee/Employment Applications	40 - 40	\$21,000 - \$23,000	35.3	\$19,204.00
Litigation	1,770 - 1,955	\$1,185,000 - \$1,310,000	1,853.4	\$1,207,283.50
Plan and Disclosure Statement	770 - 850	\$563,000 - \$622,000	724.5	\$575,075.00
Sale Process	-	-	5.3	\$3,412.00
Tax Issues	-	-	2.8	\$2,352.00
<b>Total</b>	<b>4,030 - 4,455</b>	<b>\$2,729,000 - \$3,017,000</b>	<b>4,115.8</b>	<b>\$2,843,386.00</b>

<b>Timekeeper Category</b>	<b>No. Expected Timekeepers</b>	<b>Range of Hourly Rates</b>	<b>No. Actual Timekeepers</b>
Principal	1-2	\$900 - \$1,050	4
Managing Director	2-3	\$740 - \$850	1
Senior Director and Director	2-3	\$590 - \$740	2
Vice President	3-4	\$520 - \$590	4
Senior Associate and Associate	3-4	\$380 - \$520	4
Paralegal/Other Support Staff	1-2	\$185 - \$225	1

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<sup>1</sup> Budgeted amount is based on an estimate of hours and an assumed blended rate for each project category.